

**City of Decorah City Council Work Session Meeting
Monday, September 23, 2019 – immediately following the special council session – 4:30pm**

The City of Decorah's City Council met in a work session on Monday, September 23, 2019 at 5:15pm. Mayor Borowski called the meeting to order and the following answered roll: Johanna Bergan, Steve Luse, Ross Hadley, Emily Neal, Kirk Johnson, and Randy Schissel. Others in attendance: City Clerk Wanda Hemesath, and City Manager Chad Bird.

Absent: Andy Carlson

Agenda – 5:15pm

Discussion regarding financing options and bonding capacity for 2020 Locust Road Improvement Project

Bird introduced Michael Maloney, with D.A Davidson, the City's financial advisor. Maloney reviewed the city's financial indebtedness and bond capacities in relation to the Locust Road project.

He reviewed several aspects of the city's debt structures and provided some options for the Locust Road project.

It appears the city is in a good position to finance this large project.

Adjourn

There was no other business and the meeting adjourned at 5:50pm.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Chad Bird", is written over the "Respectfully submitted," line.