

**City of Decorah Budget & Finance Committee and Street Committees Meeting
Thursday, May 21, 2020 – 9:00am**

The City of Decorah joint committee meeting of Budget & Finance and Street committees met on Thursday, May 21, 2020 at approximately 9:00am.

The meeting was held electronically pursuant to Iowa Code section 21.8 – In circumstances where such a meeting is impossible or impractical due to concerns about COVID-19 and social distancing for the safety of Council members and the public.

Chairperson Ross Hadley and Randy Schissel called the meeting to order and the following answered roll: Johanna Bergan, Kirk Johnson, Andy Carlson, Emily Neal and Steve Luse. Mayor Lorraine Borowski was also in attendance. Others in attendance: City Manager Chad Bird and several Dept Heads.

**Joint Agenda
Budget and Finance Committee**

Street Committee

1. 2020 Locust Road Improvement Bond discussion
2. FY21 Local Option Sales Tax revenue discussion
3. FY21 Road Use Tax revenue discussion
4. FY21 Street Improvement Plan discussion
Hadley opened the conversation by stating he believed the City should not consider bidding the Highland bid alternate section at this time. He wanted to be mindful of not impacting FY21 and FY22 street improvement projects at this time.

Carlson raised concerns with the COVID economic crisis and hoped the Midwest doesn't get hit as hard.

Schissel wanted to move the Ridge Road projects to LOST and free up some of the bond capacity or not borrow as much on the bond.

There was some discussion about a 15-year bond length but no interest on the part of council to strongly consider that length. Council asked to see projections for 10 and 12-year bond amounts.

*Hemesath that it appeared LOST revenues would be down due to COVID.
Bergan wants to maintain stability and stay with the current approved list of projects.*

There was no other business and the meeting adjourned at 10:35am.

Respectfully submitted,



Budget and Finance – *Schissel, Bergan, Carlson, Johnson

Works with staff to provide input and feedback during the budget preparations process. Reviews and makes recommendations on budget issues that occur throughout the year. Also provides feedback on revenue projects and matters regarding debt.

Streets, Alleys, and Sidewalks - *Hadley, Neal, Johnson, Schissel

Review issues related to streets, sidewalks alleys and other concerns related to the street department. Reviews plans for the growth, improvement, and maintenance of the street system including capital improvements programming, annual projects and requests. Street related improvements generally include those whose construction, acquisition or maintenance costs may be funded with Road Use Tax (RUT) funds and / or Local Option Sales Tax (LOST) revenues.