

Economic Development Committee Meeting Minutes

Monday, May 17, 2021

Community Betterment Committee

Chair Luse, Hadley, Neal, Johnson

1. Discussion regarding potential economic development options – 909 S Mill St.
City Clerk, Tr. Hemesath explained the 1990 Revite District expired in 2000. She explained it may be cost prohibitive to re-establish the district for one small business. There does not appear to be opportunity for further commercial development/renovation in the area.

Discussion was held on the possibility of providing some type of in-kind economic development assistance. General consensus was it would not be a precedence that we want to set. Several options were suggested for their consideration – for instance Decorah Jobs grant.

2. Dahlen property negotiations
Attorney Anderson reviewed the current Conditional Rezoning Agreement and explained the potential rezoning area was always identified for economic development in the comprehensive plan. He outlined the steps going forward. He explained the CRA is tied to the ordinance actually rezoning the property and the Dahlen's need to sign the CRA before setting the public hearing.
3. Tax Abatement Request/Development Agreement Toppling Goliath
Hemesath explained improvements are within a current revitalization district. Bond Counsel has advised there is no need for a development agreement since it is in a current revitalization district with a plan already approved. As long as improvements meet the plan and are within the revite district, these types of requests are "a rubber stamp situation".

Hemesath further advised concerns with the parcel number in the ordinance approving the district. She will research whether or not the parcel number was changed or if there is a typo in the original ordinance.

4. Adjourn

Economic Development & Property - *Luse, Hadley, Johnson, Neal

Initiatives that build the economic capacity of the local area. Physical planning, technological innovations, marketing, annexation, housing, incremental finances and tax abatements to increase the invested assets per capita. Sustainable initiatives that promote the standard of living, life expectancy and economic health. Acquisitions, disposal, and maintenance of real property. May also review capital building projects and improvement programs.