

Agenda
Economic Development Committee Meeting

Monday, September 20, 2021
4:30 p.m.

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Community Betterment Committee
Chair Luse, Hadley, Neal, Johnson

Join Zoom Meeting

<https://us02web.zoom.us/j/85903048711?pwd=T1Z1a0NSVWxpZWJvTjZ2YmQzVEdsZz09>

Meeting ID: 859 0304 8711

Passcode: 801389

1. Downtown Housing Development Discussion

Committee members present: Luse, Hadley, Neal. Others in attendance: City Manager Goedken, City Clerk, Finance Officer Hemesath, Councilperson Zittergruen, Mayor Borowski.

Discussion was held on a potential Downtown Housing Development. Brett Reese, Rebound Hospitality has been working with a group of local investors to develop a Decorah Community Real Estate Fund. Local investors attending: Doug Hamilton, Connie White, Brian Huinker, Mark Lovelace, Chris Storlie and Chris Redenius.

Reese explained the concept of the investor group and the vision for potential Decorah Downtown Housing Development. Scott Kester, Rebound Hospitality, reviewed the Northfield MN project recently completed.

General consensus to appoint staff/council liaison to work with Rebound Hospitality and the local investor group on potential development projects.

Economic Development & Property - *Luse, Hadley, Johnson, Neal

Initiatives that build the economic capacity of the local area. Physical planning, technological innovations, marketing, annexation, housing, incremental finances and tax abatements to increase the invested assets per capita. Sustainable initiatives that promote the standard of living, life expectancy and economic health. Acquisitions, disposal, and maintenance of real property. May also review capital building projects and improvement programs.