

**Resolution 3240**

RESOLUTION SETTING A PUBLIC HEARING TO CONSIDER THE PROPOSED FY23 MAXIMUM PROPERTY TAX DOLLARS AS REQUIRED BY SF 634.

WHEREAS, the City of Decorah desires to establish a date for a public hearing to establish the FY23 maximum property tax dollars thereby complying with SF 634;

WHEREAS, the City of Decorah has determined February 7, 2022, 5:45 pm as the date and time for a public hearing to consider the proposed FY23 maximum property tax dollars;

NOW, THEREFORE, BE IT RESOLVED, February 7, 2022, 5:45 pm has been set as the date and time for a public hearing to consider the proposed FY23 maximum property tax dollars as required in SF 634.

Passed by the City Council of the City of Decorah, Iowa, and approved this 3<sup>rd</sup> day of January, 2022.



Lorraine Borowski, Mayor

ATTEST:



Keri Sand City Clerk-Finance Officer

Moved by: Luse

Second by: Hadley

Roll call vote:

Ayes: Luse, Hadley, Zittergruen, Schissel, Olson, Neal

Nays: None

<b>CITY NAME</b> <b>Decorah</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Fiscal Year July 1, 2022 - June 30, 2023</b>	<b>CITY CODE</b> <b>96-920</b>
------------------------------------	--	-----------------------------------

Iowa Department of Management		Current Year Certified Property Tax 2021/2022	Budget Year Effective Property Tax 2022/2023**	Budget Year Proposed Maximum Property Tax 2022/2023	Annual % CHG
Regular Taxable Valuation	1	365,768,336	381,835,749	381,835,749	
Tax Levies:					
Regular General	2	\$2,962,724	\$2,962,724	\$3,092,870	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$163,707	\$163,707	\$226,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$0	\$0		
Police & Fire Retirement	11	\$72,820	\$72,820	\$278,000	
FICA & IPERS	12	\$377,671	\$377,671	\$314,073	
Other Employee Benefits	13	\$924,124	\$924,124	\$1,009,191	
<b>*Total 384.15A Maximum Tax Levy</b>	14	\$4,501,046	\$4,501,046	\$4,920,134	<b>9.31%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15	\$12.30573	\$11.78791	\$12.88547	

Explanation of significant increases in the budget:

The reason for the increase is due to increases in insurance and debt levy.

If applicable, the above notice also available online at:

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year