

Resolution 3240

RESOLUTION SETTING A PUBLIC HEARING TO CONSIDER THE PROPOSED FY23 MAXIMUM PROPERTY TAX DOLLARS AS REQUIRED BY SF 634.

WHEREAS, the City of Decorah desires to establish a date for a public hearing to establish the FY23 maximum property tax dollars thereby complying with SF 634;

WHEREAS, the City of Decorah has determined February 7, 2022, 5:45 pm as the date and time for a public hearing to consider the proposed FY23 maximum property tax dollars;

NOW, THEREFORE, BE IT RESOLVED, February 7, 2022, 5:45 pm has been set as the date and time for a public hearing to consider the proposed FY23 maximum property tax dollars as required in SF 634.

Passed by the City Council of the City of Decorah, Iowa, and approved this 3rd day of January, 2022.



Lorraine Borowski, Mayor

ATTEST:



Keri Sand City Clerk-Finance Officer

Moved by: Luse

Second by: Hadley

Roll call vote:

Ayes: Luse, Hadley, Zittergruen, Schissel, Olson, Neal

Nays: None

CITY NAME Decorah	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023	CITY CODE 96-920
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Iowa Department of Management		Current Year Certified Property Tax 2021/2022	Budget Year Effective Property Tax 2022/2023**	Budget Year Proposed Maximum Property Tax 2022/2023	Annual % CHG
Regular Taxable Valuation	1	365,768,336	381,835,749	381,835,749	
Tax Levies:					
Regular General	2	\$2,962,724	\$2,962,724	\$3,092,870	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$163,707	\$163,707	\$226,000	
Support of Local Emer. Mgmt. Commission	9	\$0	\$0		
Emergency	10	\$0	\$0		
Police & Fire Retirement	11	\$72,820	\$72,820	\$278,000	
FICA & IPERS	12	\$377,671	\$377,671	\$314,073	
Other Employee Benefits	13	\$924,124	\$924,124	\$1,009,191	
*Total 384.15A Maximum Tax Levy	14	\$4,501,046	\$4,501,046	\$4,920,134	9.31%
Calculated 384.15A Maximum Tax Rate	15	\$12.30573	\$11.78791	\$12.88547	

Explanation of significant increases in the budget:

The reason for the increase is due to increases in insurance and debt levy.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year